

**BEFORE THE DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA**

ERICA RODNEY,

Petitioner,

v.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE,

Respondent.

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* Docket Number:
* DBF-08-009
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CONSENT ORDER

On May 11, 2006, the Georgia Department of Banking and Finance ("Department") issued a proposed Order to Cease and Desist to Erica Rodney alleging that she made false statements or misrepresented material facts to a lender in violation of O.C.G.A. §§ 7-1-1013(1), (2) and (6). A hearing was timely requested by Ms. Rodney to appeal the issuance of the proposed Order to Cease and Desist. The parties have discussed a settlement of the issues raised by the proposed Order to Cease and Desist and have agreed to a resolution of this matter in its entirety.

It is hereby ORDERED as follows:

1. Erica Rodney will only be affiliated with a Georgia mortgage broker or Georgia mortgage lender as an employee for five years from the date of entry of this Consent Order irrespective of whether the Georgia broker or Georgia lender is exempt from the licensing requirements of the Georgia Residential Mortgage Act. Erica Rodney is prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender or from acting as a director, officer, partner, equitable owner, or any other equivalent role for a Georgia mortgage broker or Georgia mortgage lender during this five-year period. Further, Erica

Rodney is prohibited from acting as a branch manager of a Georgia mortgage broker or Georgia mortgage lender during the five-year period. If Erica Rodney works as an employee for a Georgia mortgage broker or Georgia mortgage lender during this five-year period, she must inform the Department in writing within seven days of the name and address of her employer and the name(s) and address(es) of any future employer(s) for whom she may work. The written notification shall be mailed to:

Georgia Department of Banking and Finance
Attn: Sandra Sheley, Mortgage Division
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341

2. Erica Rodney is prohibited from applying for a Georgia mortgage broker's or Georgia mortgage lender's license, either in her individual capacity or as the owner or officer of a corporation, partnership or limited liability company, for five years from the date of entry of this Consent Order.

3. Erica Rodney shall contribute \$1,500.00 to the State Regulatory Registry, LLC, a wholly-owned subsidiary of the Conference of State Bank Supervisors ("CSBS") to support the Nationwide Mortgage Licensing System, jointly sponsored by CSBS and the American Association of Residential Mortgage Regulators. This contribution shall be paid in certified funds made payable to the State Regulatory Registry, LLC and shall be remitted contemporaneously with the entry of this Consent Order.

4. On or before November 15, 2008, Erica Rodney shall attend in-person and successfully complete at least 4 hours of continuing education regarding the mortgage brokering process from a Department-approved provider. At least one hour of this education shall specifically address as its subject matter the topic of fraud. Thereafter, on or before November 30, 2008, Ms. Rodney shall cause to be submitted to the Department a copy of a certificate(s) issued by the approved education provider documenting her attendance and

successful completion of this requirement, which subsequently may be verified by this agency.

5. By entering into this Consent Order with the Department, Erica Rodney neither admits nor denies the allegations set forth in the proposed Order to Cease and Desist. Rather, Ms. Rodney agrees that the issues raised by the proposed Order to Cease and Desist may be resolved in the manner set forth in this Consent Order.

6. The Department shall withdraw the proposed Order to Cease and Desist issued to Erica Rodney on May 11, 2006.

7. The entry of this Consent Order will resolve the pending issues pertaining to the proposed Order to Cease and Desist issued to Erica Rodney.

8. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. § 7-1-1018(b).

9. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

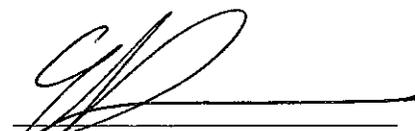
SO ORDERED, this 19 day of September 2008.


ROBERT BRASWELL (g AR)
Commissioner
Georgia Department of Banking and Finance

Consented to by:


Rod Carnes
Deputy Commissioner
Non-Depository Financial Institutions
GA Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341

(Signatures Continued on the Next Page.)



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