

Quarterly MSB Newsletter

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division

Quarterly Summary of Money Service Businesses Activities for the Period Ending September 30, 2014

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Georgia MSB License Transition to the NMLS/Renewals

If you have not yet transitioned to renew your Georgia MSB license, your license **will expire** on December 31, 2014. License Certificates may be accessed on our website.

All transition request must be made through the Nationwide Multistate Licensing System (NMLS) by **December 1, 2014**. No paper applications will be accepted.

TRANSITION NOW to avoid delays processing your transition/renewal request.

1. **If you do not already have an NMLS number or login, go to [NMLS](#) to create a company account. (Click [Here](#))**

DO NOT CLICK on the GREEN ANNUAL RENEWAL BUTTON on the top right-hand side of the NMLS Resource Center. This button is for our Mortgage Licensees only.

2. **Once you receive log-in information from NMLS, complete a Company (MU1) Form for your company.**

An MU1 is an electronic form that asks questions about your company. For more information, see or print the [Submitting a Company \(MU1\) Form Quick Guide](#) and [Transitioning an Existing Company License](#).

3. **After you have created an MU1 for your company, each owner must complete and attest to an Individual (MU2) Form.**

An MU2 is a sub-form of the Company (MU1). If an individual is added into the Direct Owner/Executive Officer or Indirect Owner with Control sections of the Company (MU1), an individual (MU2) is generated and will require completion. For more information, see the [Submitting an Individual \(MU2\) Form Quick Guide](#).

DO NOT COMPLETE THE MU4, the Individual (MU4) form is for mortgage loan originator applicants only.

*Please be sure to enter your **Georgia License Number** in the box labeled Existing License Numbers for Transition Only.*

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Georgia MSB License Transition to the NMLS/Renewals

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[Frequently Asked Questions \(FAQs\)](#) about renewal can be found on the Department's website.

Renewal Questions? Please email msb@dbf.state.ga.us or call [770-986-1633](tel:770-986-1633)

For system questions related to NMLS, please contact the NMLS Call Center at 1-855-NMLS-123 (1-855-665-7123). Translators are available. Please note that call volume and possible wait times will be higher in November and December. We encourage you to transition onto NMLS as soon as possible. **When calling the NMLS Call Center, please indicate you are calling about transitioning your GA Money Service Business license.**

Money Transmitter and Seller of Payment Instruments Quarterly Reporting

All Money Transmitter and Seller of Payment Instruments Licensees were emailed directly with instructions on how to complete the online form that is being used for quarterly reporting requirements for the period ending September 30, 2014.

In addition to completing this webform, agent/office information must be uploaded via the UAAR in the NMLS to complete your quarterly reporting. The company MUST transition onto NMLS prior to uploading of the agent/offices. If you have no agents or offices, you must still report through NMLS. Questions regarding the UAAR should be directed to the NMLS Call Center at 1-855-NMLS-123 (1-855-665-7123).

Please complete and submit both reports by November 14, 2014. Any reports received after the November 14th deadline will be subject to a fine of \$1,000.

Rule Changes Effective September 18th

The Department of Banking and Finance (Department) adopted Final Rules on August 29, 2014. The Rules were filed with the Secretary of State on August 29, 2014 and, pursuant to O.C.G.A. § 50-13-6, were effective on September 18, 2014. Please review the Final Rules for changes to certain fines and fees.



You may access the Final Rules from the Department's website:

http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related_files/document/DBFFinalRules_8-29-2014.pdf

Upcoming Atlanta Check Cashing Classes

The Department will resume check cashing classes next year. The class benefits first-time and veteran check cashers. Classes are scheduled on Tuesdays at 10:00 a.m. and generally last about an hour and a half.

Upcoming 2015 Check Casher Class Dates and Times*

January 20, 2015, 10:00 AM
March 17, 2015, 10:00 AM

There is no cost for the class and it is a great way to learn about Georgia law, Department regulations, the Bank Secrecy Act (BSA) and Anti-Money Laundering requirements. During examinations, those who have attended the class have stated that the knowledge and information they gained helped prevent violations and avoid the imposition of fines. As a further benefit, the Department provides a certificate of attendance that licensees may use as evidence of training received on BSA and Anti-Money Laundering.

The classes are limited to a maximum of seven attendees, so you must make an advance reservation by calling 770-986-1639 or emailing tkoeppel@dbf.state.ga.us. Reserve your seat NOW! We look forward to seeing you.

* Please note that the class schedule is subject to change

Upcoming 2014 State Holidays

Holiday Name	Date Observed
Columbus Day	Monday, October 13 th
Veterans' Day	Tuesday, November 11 th
Thanksgiving Day	Thursday, November 27 th Lee's Birthday will be observed on Friday, November 28 th
Christmas Day	Thursday, December 25 th Washington's Birthday will be observed on Friday, December 26 th

MONEY SERVICE BUSINESSES APPROVED OR REINSTATED DURING THE 3RD QUARTER OF 2014

LIC#	NMLS#	CODE	NAME	DBA	CITY	ST	COUNTRY	ORIGINAL APPROVAL
42939		L	Naima Shahan LLC	Easy Shop	Atlanta	GA		07/03/2014
43029		L	Nath Krupa 2007, Inc.	Citgo Food Mart	Dawson	GA		07/03/2014
43030	1230605	L	Minal Foodmart, Inc.	Bogart Pantry	Bogart	GA		07/03/2014
43096		L	Old Dixie C Store, Inc.	Texaco Food Mart	Forest Park	GA		07/10/2014
43106		L	La Mexicana Check Cashing, Inc.		Rome	GA		07/10/2014
43142		L	V4 Investment LLC		Mableton	GA		07/14/2014
43143		L	Swaminarayan USA LLC	Gwinnett Convenience Store	Doraville	GA		07/14/2014
42594		L	Aum Shiv Aum, LLC	Big Foot	Valdosta	GA		07/15/2014
42595		L	Tulshiji, LLC	Shell Truck Stop	Valdosta	GA		07/15/2014
43216		L	Ichhanath Inc.	Shell	Marietta	GA		07/25/2014
43217		L	Paradise of Atlanta LLC		Atlanta	GA		07/25/2014
43257		L	JK Enterprises LLC	Clean Scene Laundry	Tifton	GA		07/25/2014
43264		L	Jay Meldi Madi, Inc.	Great American	Fort Valley	GA		07/25/2014
43241		L	KVS Gas Inc.	Anglers Corner	Doraville	GA		07/30/2014
43350	1234198	L	1106 Rocky Creek Inc.	Quick Serve Food Mart	Macon	GA		08/04/2014
43370		L	2890 Suwanee LLC	BP Food Mart	Suwanee	GA		08/11/2014
43395		L	Tower Whitewater LLC	Tower Whitewater	Marietta	GA		08/11/2014
42918		M	VCB Money, Inc.		Westminster	CA		08/13/2014
43288		S	HSI USA Inc.		San Francisco	CA		08/13/2014
43352		M	U.S. Payments, LLC		Tulsa	GA		08/14/2014
43406		L	Creekside Grocery Inc.	Creekside Grocery	Dalton	GA		08/14/2014
43419		L	Rainbow Gas Store, Inc.	Southside Package Store	Toccoa	GA		08/14/2014
43386		L	M S Properties LLC	Ajax Liquor Beer & Wine	Atlanta	GA		08/19/2014
42245		M	itBit PTE, Ltd.		Singapore		Singapore	08/20/2014
42798	1120950	M	PW, Inc.		Las Vegas	NV		08/22/2014
43007	916300	M	AscendantFX Capital USA, Inc.		Jersey City	NJ		08/22/2014
43322	937962	S	Barri Money Services, LLC		Houston	TX		08/29/2014
42940		L	The Zenith Corporation	Quick Change #2	Mystic	GA		09/09/2014
42614		M	FNC Insurance Agency, Inc.		Hagerstown	MD		09/10/2014
43351		L	Morgan Sunny 2014 Inc.		Morgan	GA		09/10/2014
42767		S	Circle Internet Financial, Inc.		Boston	MA		09/11/2014
42797	1026711	M	Moneydart Global Services, Inc.		Woodbridge	NJ		09/12/2014
43671	1230007	L	The Isaiah Corp.		Douglasville	GA		09/23/2014
43706	1230885	L	MYGEORGIA STORE INVESMENTS LLC		Atlanta	GA		09/23/2014
43746	1230974	L	SJC JESUP CORP		JESUP	GA		09/23/2014
43745	1230615	L	Sitaram Bapu INC		Rockmart	GA		09/29/2014
43760	1233281	L	JAI KANA LLC		Sandersville	GA		09/29/2014
Total			37					

MSB LICENSE CODES

Active License Codes		Inactive License Codes	
L	Check Casher Licensee	LD	Check Casher Licensee
S	Seller-Issuer of Payment Instruments Licensee	SD	Seller-Issuer of Payment Instruments Licensee
M	Money Transmitter Licensee	MD	Money Transmitter Licensee

MONEY SERVICE BUSINESSES CLOSED DURING THE 3RD QUARTER OF 2014

LIC#	CODE	NAME	DBA	CITY	ST	REVOKED	CLOSED
35819	LD	Almas Hashim	Exxon Food Mart	Roswell	GA	09/11/2014	
9072	LD	First Pryor Corporation	Pryor Liquor Store	ATLANTA	GA		07/01/2014
32469	LD	Jabarian, Inc.	Alma Grocery	Alma	GA		07/03/2014
23598	LD	Song's Easy Shop, Inc.	Easy Shop	ATLANTA	GA		07/09/2014
19699	LD	Saher Properties, Inc.	Dixie Mart	FOREST PARK	GA		07/22/2014
20963	LD	Surajba, Inc.	Town & Country Supermarket	CALHOUN	GA		07/24/2014
23928	LD	National Title Pawn of Trenton, Inc.	National Title Pawn	TRENTON	GA		08/08/2014
23569	MD	Tempo Financial U.S. Corporation	i-transfer	GREENWOOD VILLAGE	CO		08/25/2014
20109	LD	Georgia Cash America, Inc.	Cash America Pawn	FT. WORTH	TX		08/27/2014
16392	LD	J.H. Harvey Company	Harvey's Supermarkets	SALISBURY	NC		08/29/2014
21333	LD	Spirits R Us, LLC	Jumping Johnny's	AMERICUS	GA		09/04/2014
40591	LD	R & P, Inc	Wee Willy's #7	Buford	GA		09/17/2014
Total	12						

ADMINISTRATIVE ACTIONS

Final Cease and Desist Orders

- ◆ **Almas Hashim d/b/a Exxon Food Mart, Roswell, GA (Lic# 35819)** - Order to Cease and Desist issued on 8/21/2014 became final on 9/11/2014.
- ◆ **Murad Hashim, Roswell, GA** - Order to Cease and Desist issued on 8/21/2014 became final on 9/22/2014.

Final Consent Orders

- ◆ **Moneydart Global Services, Inc., Woodbridge, NJ (Lic# 42797)** - Consent Order issued on 9/12/2014 became final on 9/12/2014.
- ◆ **The Zenith Corporation d/b/a Quick Change #2, Mystic, GA (Lic# 42940)** - Consent Order issued on 9/2/2014 became final on 9/2/2014.

Department Contact Information

NAME	E-MAIL ADDRESS	PHONE#
Teresa Koeppel, Administrative Examiner	tkoeppel@dbf.state.ga.us	(770) 986-1639
Joel Byers, Senior NDFI Examiner	byers@dbf.state.ga.us	(770) 986-1656

Corresponding with the Department



When corresponding with the Department, e-mail communication is preferred. Providing written details in the e-mail regarding any questions or concerns you may have allows the Department to forward the request to the appropriate person who handles that area, and if sufficient details are included in the request, that person can then more efficiently provide you with an answer. The main Division e-mail address is msb@dbf.state.ga.us.

Since the Department's main method of communicating with licensees is via e-mail, it is very important that you supply the Department with a valid e-mail address and that you keep us informed if your e-mail address changes. Please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder.

Georgia Department of
Banking and Finance

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We're on the Web!
dbf.georgia.gov

The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*

Our Motto is: "Safeguarding Georgia's Financial Services"

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