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Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

www.gadbf.org

Sonny Perdue
Governor

Robert M. Braswell
Commissioner

August 19, 2008

VIA CERTIFIED MAIL – 7005 3110 0002 7569 3595

American Castle Development and Sales, Inc.
d/b/a Taylor Made Mortgage
Geoffrey Christian Taylor, President
48 Kingfisher Court
Douglas, Georgia 31535

License Number 19627

NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. § 7-1-1017(a)(1), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the license issued to American Castle Development and Sales, Inc. d/b/a Taylor Made Mortgage ("Taylor Made Mortgage"). The Department has documentation showing that Taylor Made Mortgage violated the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence showing that Taylor Made Mortgage made false statements or material misrepresentations to the Department and purposefully withheld information requested as part of an examination in violation of O.C.G.A. § 7-1-1013(11); employed a person against whom a final cease and desist order was issued within the three preceding years for violations of O.C.G.A. § 7-1-1002 in violation of O.C.G.A. § 7-1-1004(i); and transacted business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registrations requirements and who is not an employee of a mortgage broker or lender. Further, in violation of O.C.G.A. § 7-1-1002(c), Taylor Made Mortgage directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b).

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within twenty days of the date of this Notice. If you do not request a hearing within twenty days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Helen O'Leary, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "Rod Carnes", is written over a horizontal line.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division