

BEFORE THE DEPARTMENT OF BANKING AND FINANCE **FILED**  
STATE OF GEORGIA

JUN 03 2009

AHMAD M. ALHABBAL A/K/A  
MARK HABBAL,

Petitioner,

v.

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE,

Respondent.

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GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

Docket Number:

DBF-MBL-09- 09

**CONSENT ORDER**

On May 27, 2008, the Georgia Department of Banking and Finance ("Department") issued a proposed Order to Cease and Desist to Ahmad M. Alhabbal a/k/a Mark Habbal alleging that he made misrepresentations to lenders in violation of O.C.G.A. § 7-1-1013(1), (2) and (6). A hearing was timely requested by Ahmad M. Alhabbal a/k/a Mark Habbal to appeal the issuance of the proposed Order to Cease and Desist. The parties have discussed a settlement of the issues raised by the proposed Order to Cease and Desist and have agreed to a resolution of this matter in its entirety.

It is hereby ORDERED as follows:

1. During the 5-year period following the effective date of this Consent Order (the date on which the Consent Order is accepted by the Department), Ahmad M. Alhabbal a/k/a Mark Habbal shall provide the Department with written notification of the name(s) and address(es) of any Georgia residential mortgage licensee(s) by whom he is employed. Any notifications to the Department pursuant to this provision of the Consent Order shall be made

within 7 days of the date on which Ahmad M. Alhabbal a/k/a Mark Habbal commences new employment for any Georgia residential mortgage licensee.

2. Ahmad M. Alhabbal a/k/a Mark Habbal shall complete a 4-hour Department approved education course in mortgage fraud within 60 days of the entry of this Consent Order. Ahmad M. Alhabbal a/k/a Mark Habbal shall cause to be submitted to the Department a copy of a certificate issued by the education provider documenting his successful completion of this requirement, which subsequently may be verified by the Department. None of the 4 hours of education obtained by Ahmad M. Alhabbal a/k/a Mark Habbal pursuant to this Consent Order shall qualify to be applied towards the Department's 2010 mortgage loan originator continuing education requirement.

3. Ahmad M. Alhabbal a/k/a Mark Habbal will strictly comply with the terms of this Consent Order, the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 et seq., including, but not limited to, O.C.G.A. § 7-1-1013(1), (2) and (6), as well as the Department's Rules enacted pursuant thereto. Failure to do so may result in additional administrative action being brought against Ahmad M. Alhabbal a/k/a Mark Habbal.

4. All written notifications required by this Consent Order shall be mailed to:

Georgia Department of Banking and Finance  
Attention: Director of Mortgage Supervision  
2990 Brandywine Road, Suite 200  
Atlanta, Georgia 30341

5. The Department shall withdraw the proposed Order to Cease and Desist issued to Ahmad M. Alhabbal a/k/a Mark Habbal on May 27, 2008.

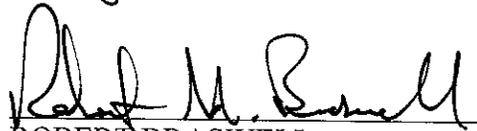
6. Ahmad M. Alhabbal a/k/a Mark Habbal withdraws his request for a hearing made in response to the proposed Order to Cease and Desist that was issued to him.

7. The entry of this Consent Order will resolve the matters pending against Ahmad M. Alhabbal a/k/a Mark Habbal that were identified by the Department in its proposed Order to Cease and Desist.

8. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. § 7-1-1018(b).

9. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED, this ~~27~~<sup>30</sup> day of ~~May~~<sup>June</sup> 2009.



ROBERT BRASWELL

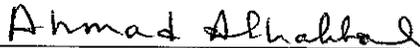
Commissioner

Georgia Department of Banking and Finance

Consented to by:



Rod Carnes  
Deputy Commissioner  
Non-Depository Financial Institutions  
GA Department of Banking and Finance  
2990 Brandywine Road, Suite 200  
Atlanta, Georgia 30341



Ahmad M. Alhabbal a/k/a Mark Habbal  
c/o Money Source, Inc.  
1240 Powers Ferry Common  
Suite Number 100  
Marietta, Georgia 30067