



Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

www.gadbf.org

April 15, 2016

VIA CERTIFIED MAIL

Kathleen Ricketts
Primary Residential Mortgage, Inc
7000 Central Parkway, NE Suite 1175
Atlanta, GA 30328



GDBF No. 42745, NMLS No. 1165668

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, Kathleen Ricketts, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq* ("the Act"). Specifically, the Department has evidence that you made false statements, submitted false documents, or pursued a course of misrepresentation by use of fraudulent or unauthorized documents in violation of O.C.G.A. § 7-1-1013(1), (2), and (6). Further, you provided false information to the Department on your Individual (MU4) form submitted in connection with your renewal license application, where in response to Disclosure Question Q2, which asks whether you have ever voluntarily resigned, been discharged, or permitted to resign after allegations were made that accused you of 1) violating statute(s), regulation(s), rule(s), or industry standards of conduct or 2) fraud, dishonesty, theft, or the wrongful taking of property. O.C.G.A. § 7-1-1013(11).

You may request a hearing to contest this Order to Cease and Desist. O.C.G.A. § 7-1-1018. The hearing request must be made in writing within 20 days of the date of this Order. The hearing will be held at the main office of the Department before its Commissioner. You must appear in person at the hearing. You may retain counsel of your choice and subpoena witnesses and documentary evidence. If you do not request a hearing within 20 days of the date of this Order, this Order will become a Final Order of the Department. As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of five (5) years to perform any functions governed by the Act. O.C.G.A. § 7-1-1004. This restriction in no way prohibits you from engaging in business with a mortgage broker or mortgage lender that is not licensed or required to be licensed by the Department.

Should you have any questions concerning this matter, please send them by e-mail to lkim@dbf.state.ga.us.

Rod Carnes, CFE
Deputy Commissioner
Georgia Department of Banking and Finance

91 7199 9991 7034 4300 4085

91 7199 9991 7034 4300 4511