

**BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA**

FILED

MAR 18 2014

**GEORGIA DEPARTMENT OF
BANKING AND FINANCE**

HUGH BURKE

Petitioner

vs.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

Respondent

DOCKET NO. DBF-MBL-14-002

RANCH PARK HOMES, INC.

Petitioner

vs.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

Respondent

CONSENT ORDER

On October 31, 2013, the Georgia Department of Banking and Finance ("Department") issued a Notice of Intent to Revoke Mortgage Loan Originator License as well as an Order to Cease and Desist to Hugh Burke, mortgage loan originator license number 29422 and NMLS number 169227, for violations of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* ("GRMA"). The Department's actions were based on a violation of O.C.G.A. § 7-1-1004(h), employing a convicted felon, as well as violations of O.C.G.A. § 7-1-1002(a), (b), and (c), transacting business with and directly or indirectly controlling a person that did not have a valid mortgage broker license issued by the Department and was not eligible for any licensing exemption. Finally, the Department found that Mr. Burke violated O.C.G.A. § 7-1-1006(f) and 7-1-1006(g) by operating an unapproved branch.

Additionally, the Department issued a Notice of Intent to Revoke Annual License to Ranch Park Homes, Inc., broker license number 7393 and NMLS number 169060 on October 31, 2013. The Department's action was based on a violation of O.C.G.A. § 7-1-1004(h), employing a convicted felon, as well as violations of O.C.G.A. § 7-1-1002(a), (b), and (c), transacting business with and directly or indirectly controlling a person that did not have a valid mortgage broker license issued by the Department and was not eligible for any licensing exemption.

Finally, the Department found that Ranch Park Homes, Inc. violated O.C.G.A. § 7-1-1006(f) and 7-1-1006(g) by operating an unapproved branch.

Hearings were timely requested to contest the issuance of the Notice of Intent to Revoke Mortgage Loan Originator License, the Order to Cease and Desist, and the Notice of Intent to Revoke Annual License. The parties have agreed to resolve the Notice of Intent to Revoke Mortgage Loan Originator License, the Order to Cease and Desist, and the Notice of Intent to Revoke the Annual License.

Accordingly, it is hereby ORDERED as follows:

1. Upon entry of this Consent Order, the mortgage broker license for Ranch Park Homes, Inc. will be deemed revoked. The revocation of the mortgage broker's license of Ranch Park Homes, Inc. will be published by the Department and by the Nationwide Mortgage Licensing System and Registry.
2. Upon entry of this Consent Order, the Order to Cease and Desist issued to Hugh Burke will become final.
3. Upon entry of this Consent Order, the mortgage loan originator license issued to Hugh Burke will be deemed revoked.
4. Hugh Burke shall be prohibited from making an application for a Georgia mortgage broker or Georgia mortgage lender's license, either in his individual capacity or as the owner or officer of a corporation, partnership or limited liability company. Hugh Burke shall be prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender including, but not limited to, as a director, officer, partner, equitable owner, branch manager or any other equivalent role for a licensed Georgia mortgage broker or Georgia mortgage lender.
5. Within five business days of the date of entry of this Consent Order, Hugh Burke shall update his responses to the Regulatory Action Disclosure Questions, on his MU-4 filing on the Nationwide Mortgage Licensing System and Registry to reflect the existence of this final administrative action against him and the restrictions set forth therein.
6. Within five business days of the date of entry of this Consent Order, responses to the Regulatory Action Disclosure Questions on the MU-1 filing on the Nationwide Mortgage Licensing System and

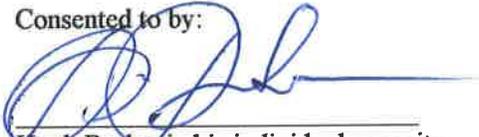
Registry shall be updated to reflect the existence of this final administrative action against Ranch Park Homes, Inc. and the restrictions set forth therein.

7. The request for hearings, made in response to the Notice of Intent to Revoke Mortgage Loan Originator License, the Order to Cease and Desist, and the Notice of Intent to Revoke the Annual License issued on October 31, 2013, are hereby withdrawn.
8. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).
9. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 18th day of March 2014


Kevin Hagler
Commissioner
Georgia Department of Banking and Finance

Consented to by:


Hugh Burke, in his individual capacity
and as President of Ranch Park Homes, Inc.
Ranch Park Homes, Inc.
2988 N. Columbia St.
Milledgeville, Georgia 31061


Rod Carnes, Deputy Commissioner
Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341